

## OLD MUTUAL BALANCED FUND

### FUND DESCRIPTION

This fund invests in a diversified portfolio of equities and money market instruments. The Fund Manager will actively vary the composition of the fund assets to maximize returns based on market conditions and economic outlook. The asset allocation is constrained within a 30:70 range for either asset class.

### FUND OBJECTIVES

The fund aims to maximise capital growth and income in the medium to long term horizon.

### FUND MANAGERS

Old Mutual Investment Group.

### RISK FACTOR

This is a moderate risk fund. The fund value fluctuates up or down in line with share prices on the ZSE as well as interest rate fluctuations. ZSE prices are affected by the performance of the companies, the economic and political environment and the future outlook. The diversification of the asset classes in the portfolio minimizes specific asset risks.

### INCOME DISTRIBUTION

Done quarterly. Income for distribution is derived from interest on cash balances as well as dividends paid on shares held by the fund.

### MINIMUM INVESTMENT

New Account \$100.00  
Ad hoc \$ 10.00  
Monthly debit order \$ 10.00

### CHARGES

Initial Charge 5% (one off charge on investing)  
Service (Management) Fee 3% p.a, accrued daily and paid monthly.

Withholding tax 1 % on withdrawal

Other charges include Audit fees and Trustee's fees.

### TARGET MARKET

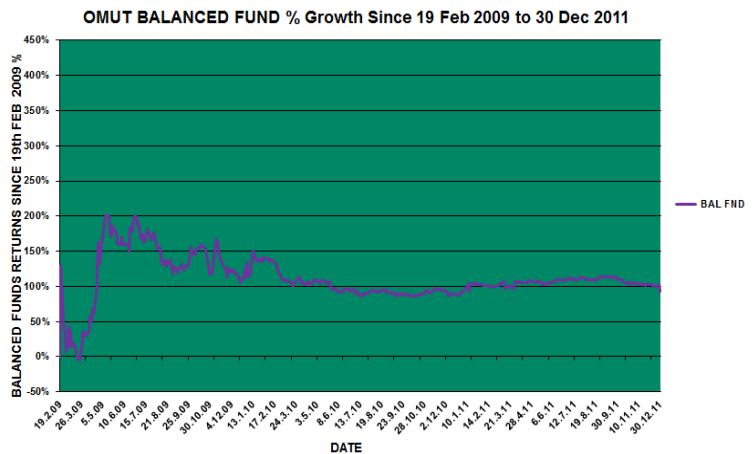
Moderate risk takers seeking capital growth and/or income.

### HOW TO INVEST

Contact any of the following:-  
OMUT Offices on 04 302127  
OM Group Call centre 0800 4302  
Service Centre at 100 the Chase, Emerald Hill, Harare

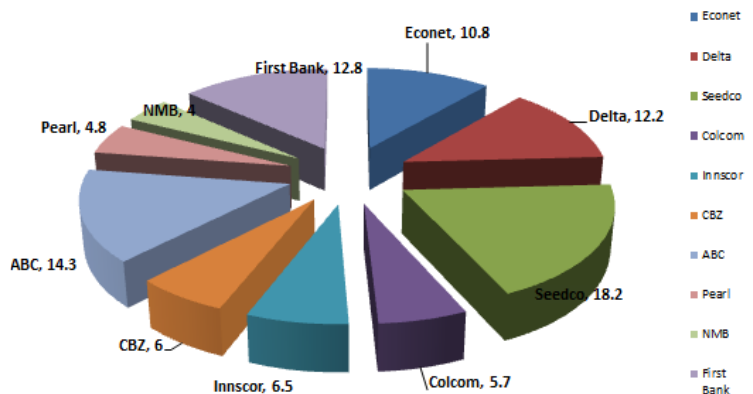
Or your OMUT registered Financial Advisor

### HISTORIC PERFORMANCE TO 30/12/11



Future performance is not guaranteed based on these historical returns.

### CURRENT TOP 10 HOLDINGS BY WEIGHT AS AT 30/12/11



Unit Trusts are generally medium to long term investments. Past performance is no indication of future growth. It is important that you are prepared for some shorter term fluctuations as your investment moves in line with the markets. A schedule of fees and charges is available on request from the management company. Withholding tax on the sale of units is applicable. You can easily sell your investment at the ruling price of the day (calculated at 16h00 on a forward pricing basis). There are no guarantees on capital. OMUT reserves the right to change without prior notice its business conditions and charges. All accounts in our books are subject to OMUT's terms and conditions which can be obtained during working hours at our offices or on our website.