

OLD MUTUAL EQUITY FUND

FUND DESCRIPTION

This is a general equity fund investing in a diverse spread of shares on the Zimbabwe Stock Exchange (ZSE).

FUND OBJECTIVES

The fund aims to provide superior capital growth over the medium to longer term as benchmarked against inflation and the ZSE Industrial Index.

FUND MANAGERS

Old Mutual Investment Group (OMIG).

RISK FACTOR

This is a moderate to high risk fund. The fund value fluctuates up or down in line with share prices on the ZSE, whose prices are affected by the performance of the companies, the economic and political environment and the future outlook. The diversification of the portfolio minimizes specific company risks.

INCOME DISTRIBUTION

Done twice a year. Half yearly 31 March and 30 September if the fund generates enough income. Income for distribution is derived from interest on cash balances as well as dividends paid on shares held by the fund.

MINIMUM INVESTMENT

New Accounts	\$100.00
Ad hoc	\$10.00
Monthly debit order	\$10.00

CHARGES

Initial Charge 5% (one off charge on investing.)
 Service (Management) Fee 3% p.a, accrued daily and paid monthly.
 Withholding tax 1 % on withdrawal
 Other charges include Audit fees and Trustee's fees.

TARGET MARKET

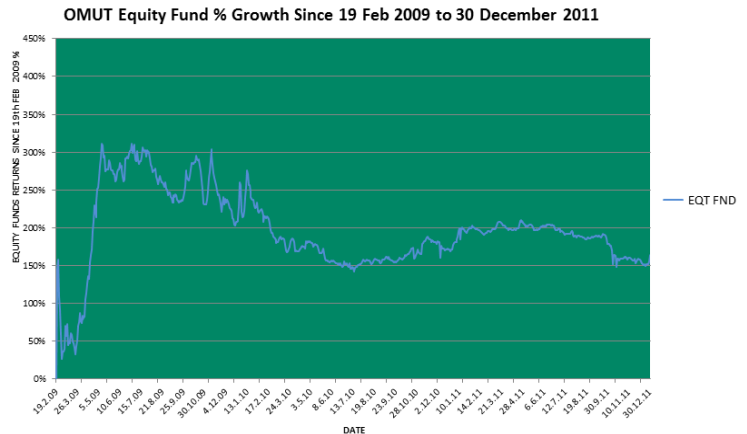
Institutions and Individuals with a long term horizon (3 to 5 years minimum) with a medium to high risk appetite

HOW TO INVEST

Contact any of the following :-
 OMUT Offices on 04 302127
 OM Group Call centre 0800 4302
 Service Centre at 100 the Chase, Emerald Hill, Harare

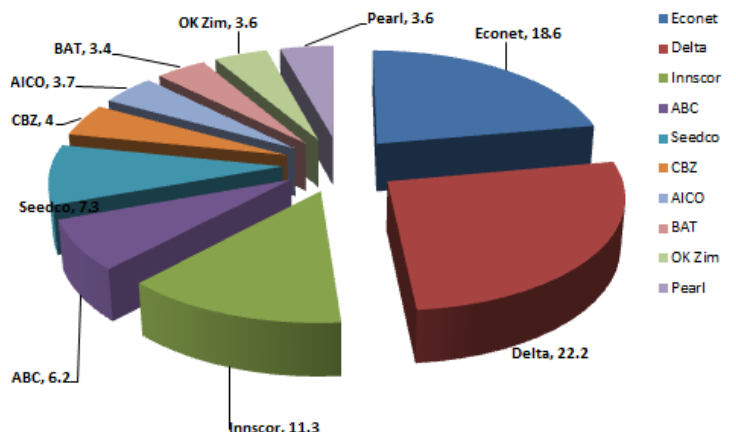
Or your OMUT registered Financial Advisor

HISTORIC PERFORMANCE TO 30/12/11



Future performance is not guaranteed based on these historical returns.

CURRENT TOP 10 HOLDINGS BY WEIGHT AS AT 30/12/11



Unit Trusts are generally medium to long term investments. Past performance is no indication of future growth. It is important that you are prepared for some shorter term fluctuations as your investment moves in line with the markets. A schedule of fees and charges is available on request from the management company. Withholding tax on the sale of units is applicable. You can easily sell your investment at the ruling price of the day (calculated at 16h00 on a forward pricing basis). There are no guarantees on capital. OMUT reserves the right to change without prior notice its business conditions and charges. All accounts in our books are subject to OMUT's terms and conditions which can be obtained during working hours at our offices or on our website.