

OLD MUTUAL UNIT TRUSTS SEPTEMBER 2011 NEWSLETTER

Dear Valued Client,

OMUT AT A GLANCE

- Ø The minimum account balance remains at US\$100.00.
- Ø Debit order form attached for your convenience. The debit order facility is offered through Cabs, Stanchart, Stanbic, Barclays and CBZ.
- Ø Fund Performance as at 30th September 2011;
 - § Money Market Fund 7.87 % pa.
 - § Gross Money Market Fund 10.29% pa.
 - § Balanced Fund year to date return of 8.98 %.Bid and offer prices \$0.0000200 and \$0.0000211 respectively.
 - § Equity Fund year to date return of 0.34%.Bid and offer prices \$0.0016948 and \$0.0017840 respectively.

Its spring time in Zimbabwe!!!

A time of growth and renewal of life (both plant and animal)!!! We hope that the same applies to your finances. The name September (month) comes from the old Roman word 'septem', which means seven, because in the Roman calendar it was the seventh month. The Anglo-Saxons called it Gerst monath (Barley month), because it was a time to harvest barley to be made into their favourite drink-barley brew. They also called it Haefest monath, or Harvest month.

Harvesting only comes when one sows. Thus in financial terms you ought to have invested something in order to get a return. OMUT is here to help you plan for your harvest in the spring. Some basic reasons for saving:

1. Emergency

Have an emergency fund set aside to cover unexpected expenses; an unexpected car repair, sudden health complications, even a sudden job loss. Where does your fund stand now?



2. Retirement

The sooner you start saving for retirement, the less you will have to save in the future. You should at least be matching your employer's contributions if on a company pension scheme and eventually you will want to contribute 10 to 15 percent of your gross income. How much are you setting aside now?

3. Save for a down payment for a House

With mortgage loans now accessible in banks, one can save for a down payment for a house.

4. Save for holidays and other luxury Items

Depending on your situation in life you can save up for your trip to The Eastern Highlands or a holiday at the Table Mountain in Cape Town. You can save for fun items such as a 52 inch LCD television or an iPad.

5. Save for a new Car

Buy a new car out of your monthly savings. Often the car of your choice speaks your personality and your status in life. Get going, save towards your dream car!!!

6. Your Education

Education is never ending. A Shona axiom says '*kudzidza hakuperi*'. Each year more people return to school to earn their masters or doctorate degrees. You may also consider saving for your child's education when the time comes.

I hope you have learnt something from this article, write to us and explain what this means to you. We are keen to hear from you.



MARKET OVERVIEW BY THE FUND MANAGERS- OLD MUTUAL INVESTMENT GROUP (OMIG)

Markets Overview

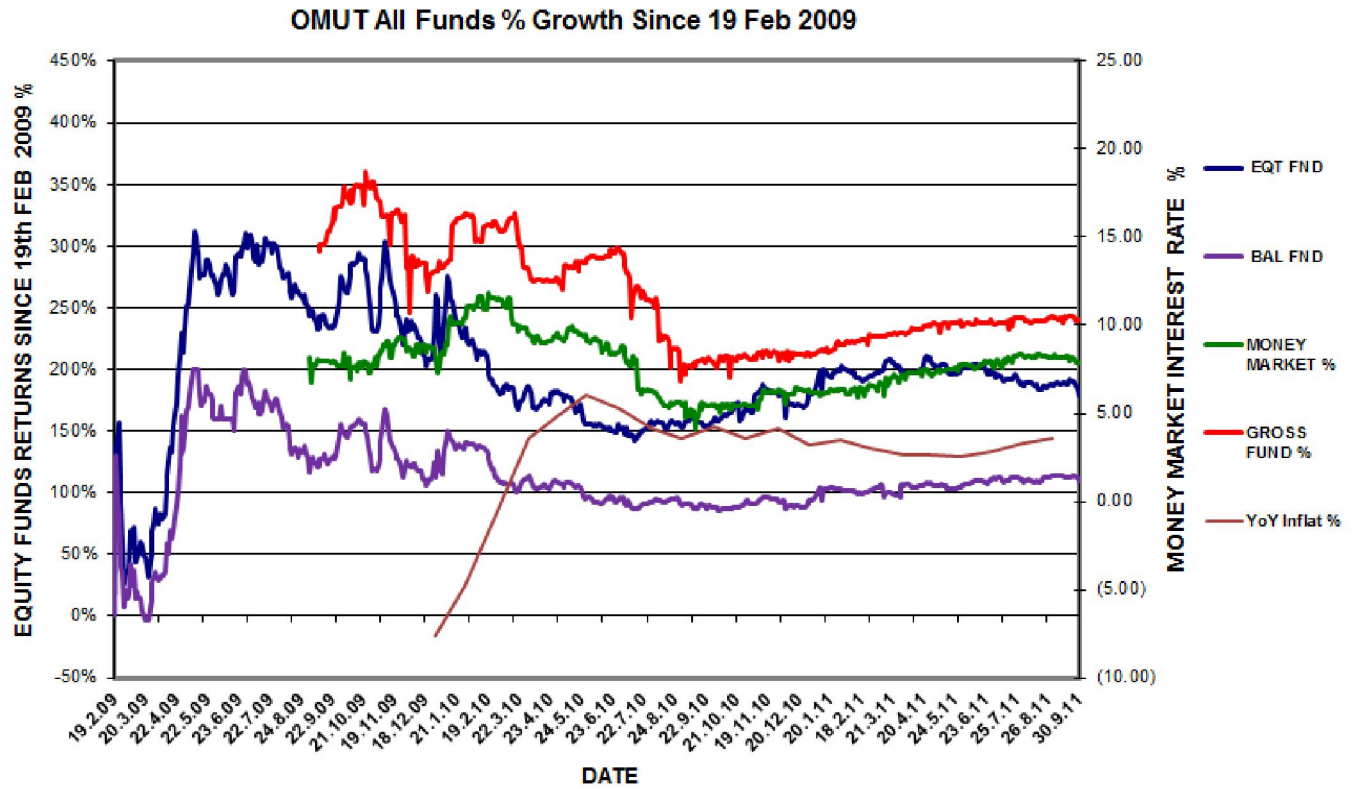
- Ø The benchmark industrial index shed 2.93% while the mining index shed 7.35% in the month ended 30 September 2011. On a year to date basis the industrial index has positive return of 3.01% and mining index a negative return of 23.94%. The total ZSE market capitalisation shed 3.04% to US\$3.98 billion, compared to US\$4.10 billion in the preceding month. The August month on month inflation was 0.12%, pushing year to date inflation to 3.15%. Year on year inflation firmed from 3.02% in July to 3.15% in August 2011.

- Ø There were no significant improvements in money market liquidity. Resultantly rates were relatively unchanged; with quotes ranging from 0.15% to 14 % .Activity was predominantly in the 30 to 90 day investment horizon. Quoted rates were dependent on the amount to be invested with large amounts attracting higher rates. We expect rates to largely remain unchanged as liquidity challenges are likely to remain in the next 12 months.

- Ø The stock market recorded losses during the month. With large caps leading the losses. Foreigners were net sellers during the month in line with activity on the international markets as investors react to news of financial crisis in developed markets. Stock market performance is expected to remain subdued to year end due to local negative sentiment as well as developments in developed markets.



ALL FUND PERFORMANCES SINCE DOLLARISATION TO 30TH SEPTEMBER 2011



The OMUT team remains available for any queries you may have. Thank you for your continued support.

Yours Sincerely

Old Mutual Unit Trusts
 Licensed Financial Services Provider
 Gilbert Gumpo: gilbertg@oldmutual.co.zw
 Simon Chikono: simonc@oldmutual.co.zw
 Jennifer Zanga: jzanga@oldmutual.co.zw

Telephone: +263 4 302127/149
 Fax: +263 4 336457
 Website: www.omut.co.zw



Unit Trusts

DEBIT ORDER INSTRUCTION FORM

OUR FAX NUMBER: - 336457

Your Personal details

Account name Account number

Address

Home (Phone) Work

Email Address

Your Bank details

Bank/Building Society..... Branch..... Branch Code

Account Name.....Account Number.....

NB: - PLEASE supply proof of bank account in your name e.g. bank statement

I/We authorize Old Mutual Unit Trust Management Company (Pvt) Ltd to debit my/our account with the monthly amount shown below on the 1st/23rd day of each month (delete inapplicable) with effect from..... (State start month, a calendar months' notice is required). OMUT will not be liable for losses arising from non-collection of debit orders.

Debit order amount (Minimum \$10.00)

Fund	Amount	Fund	Amount
Equity Fund		Gross Fund (55yrs & over)	
Balanced Fund		Money Market	

Your Preferred Debit Order Operating Date (Please tick box)

1st of the month

23rd of the month

I/We are investing in Old Mutual Unit Trusts and are fully aware of the volatility of the stock markets and the money markets and accept that our unit may increase or decrease in value over the life of the investment and that the daily interest rates and unit prices quoted in the press and other communication media are indicative. I/We agree not to hold Old Mutual Unit Trust Management Company responsible for any loss in value of my investment.

Conditions subscribed to on the account opening form apply.

Signature(s) unit holder..... Date.....

Capacity.....

Introducer's details

Name..... Code.....

Contact Telephone Numbers...